


PERIODIC DISCLOSURES						
FORM NL-2-B-PL						
Registration No. 141 and Date of Registration with the IRDA-11th December,2008 CIN No. U66030MH2007PLC173129 Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED						
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018						
	Particulars	Schedule	For the Quarter 31.03.2018	For the Year Ended 31.03.2018	For the Quarter 31.03.2017	For the Year Ended 31.03.2017
			(Rs.'000)	(Rs.'000)	(Rs.'000)	(Rs.'000)
1	OPERATING PROFIT/(LOSS)					
	(a) Fire Insurance		5,551	18,893	(2,676)	(7,307)
	(b) Marine Insurance		(18)	188	70	113
	(c) Miscellaneous Insurance		(13,176)	(71,554)	53,605	(28,909)
2	INCOME FROM INVESTMENTS					
	(a) Interest, Dividend & Rent – Gross		28,327	1,31,840	28,175	1,42,835
	(b) Profit/Loss on sale of investments		(702)	3,320	867	5,246
	Add/Less: Loss/Profit on sale of assets		-	(9)	65	65
3	OTHER INCOME (To be specified)		15	942	-	-
	TOTAL (A)		19,997	83,620	80,107	1,12,043
4	PROVISIONS (Other than taxation)					
	(a) For diminution in the value of investments		-	-	-	-
	(b) For doubtful debts		(539)		-	-
	(c) Others (to be specified)		-	-	-	-
5	OTHER EXPENSES					
	(a) Expenses other than those related to Insurance Business		13,306	15,642	11,089	13,123
	(b) Bad debts written off		538	538	-	-
	(c) CSR Expenditure		2,400	2,400	2,700	2,700
	d) Operating expenses under EOM regulations		397	47,987	56,916	56,916
	TOTAL (B)		16,641	66,567	70,705	72,739
	Profit Before Tax		3,357	17,053	9,403	39,304
	Provision for Taxation		1,082	6,002	2,104	12,495
	APPROPRIATIONS					
	(a) Interim dividends paid during the year		-	-	-	-
	(b) Proposed final dividend		-	-	-	-
	(c) Dividend distribution tax		-	-	-	-
	(d) Transfer to any Reserves or Other Accounts (to be specified)		-	-	-	-
	Balance of profit/ loss brought forward from last year		2,28,476	2,28,476	2,01,668	2,01,668
	Balance carried forward to Balance Sheet		2,804	2,39,527	7,299	2,28,477

Notes: to Form NL-1-B-RA and NL-2-B- PL

(a) Premium income received from business concluded in and outside India shall be separately disclosed.

(b) Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.

(c) Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.

(d) Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.

(e) Fees and expenses connected with claims shall be included in claims.

(f) Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other items.

(g) Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes deducted at source'.

(h) Income from rent shall include only the realised rent. It shall not include any notional rent.